

# ANADARKO IS FOCUSED

## 2011 EAGLEFORD SHALE FACT SHEET

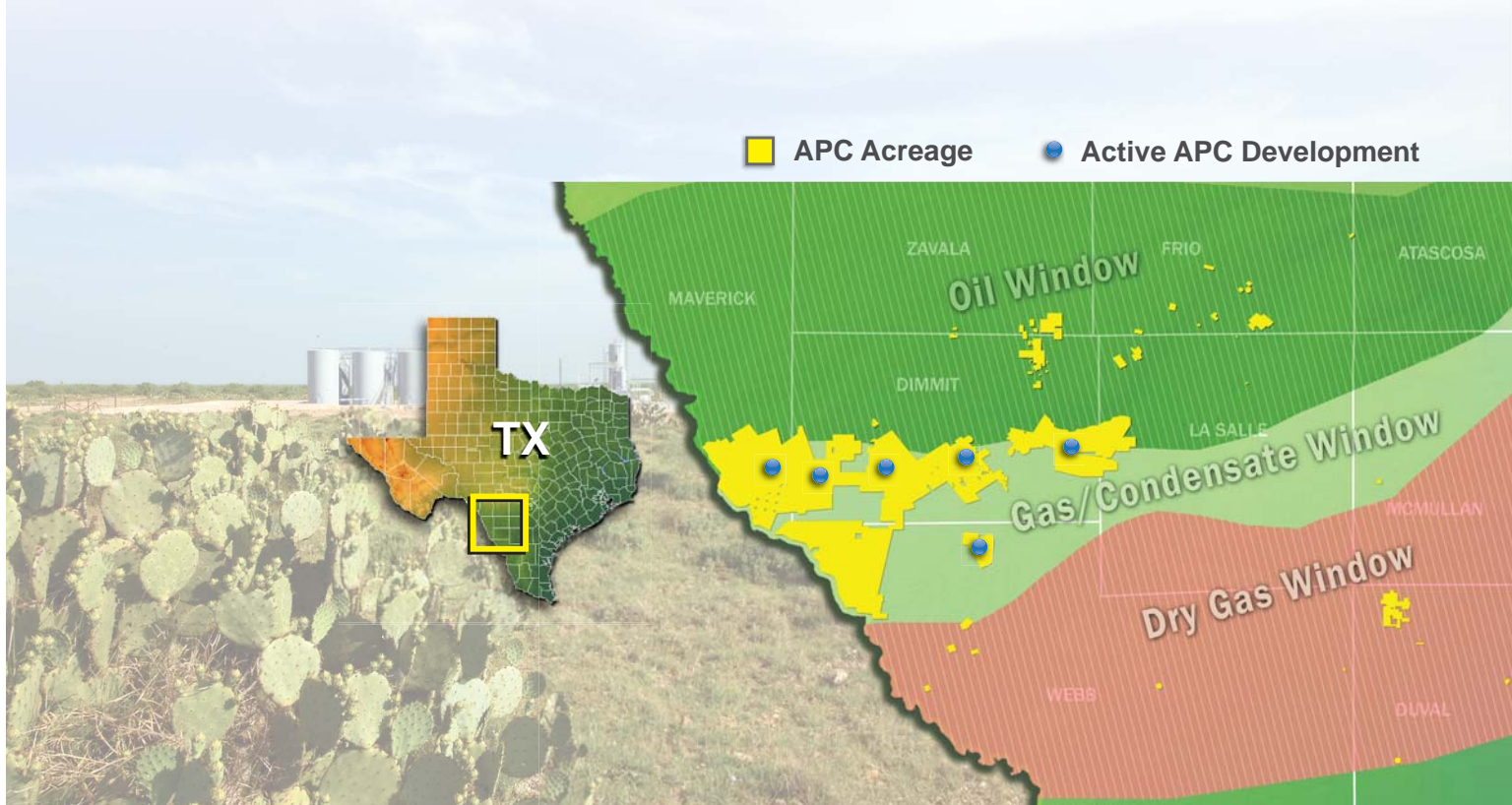
### Anadarko is ...

A recognized industry leader in the Maverick Basin located in southwest Texas. We are the largest producer in the Eagleford Shale, which contains clean-burning natural gas and higher-margin liquids volumes that significantly enhance the economics of the play.

Anadarko holds more than 400,000 gross acres across Maverick, Dimmitt, LaSalle and Webb counties, and expects to have a very active drilling program throughout the year. As in all the company's operations, the focus of the drilling program is on safely increasing sales volumes, while protecting the desert landscape and conserving water.

### Anadarko is ...

Benefiting from enhanced returns in the Eagleford Shale as our current activity is primarily located in the "gas/condensate" window of the Maverick Basin and focused on liquids-rich production. Recent results in the field demonstrate our Eagleford wells have estimated ultimate recoveries (EURs) of more than 450,000 barrels of oil equivalent per well, and we've identified more than 2,000 potential drill sites, making the Eagleford a tremendous growth opportunity.



## Anadarko is ...

- Committed to operating with integrity and conducting our business the right way. In all our operations, we work with the appropriate regulatory agencies and make a concerted effort to minimize the impact of our operations, protect the environment and conserve water.
- Utilizing horizontal drilling technology and state-of-the-art completions procedures that effectively reduce surface disturbance and water usage.
- Voluntarily disclosing all of the ingredients used in our hydraulic fracturing applications in the Eagleford Shale. Through the Ground Water Protection Council's public registry, we are publicly providing this information on a per-well basis. You may access this information at any time by visiting [www.fracfocus.org](http://www.fracfocus.org).
- Excited to be a contributing member of the economy in southwestern Texas. We are also partnering with local schools in the Carrizo Springs area to enhance opportunities for students and share the importance of education, safety and giving back to our community.



In early 2011, Anadarko partnered with a subsidiary of Korea National Oil Corporation (KNOC) in the Eagleford Shale. The agreement, announced in March, calls for KNOC to invest approximately \$1.6 billion in capital over the next three years to develop the play.

