

Operations Report

■ ■ ■ Fourth Quarter

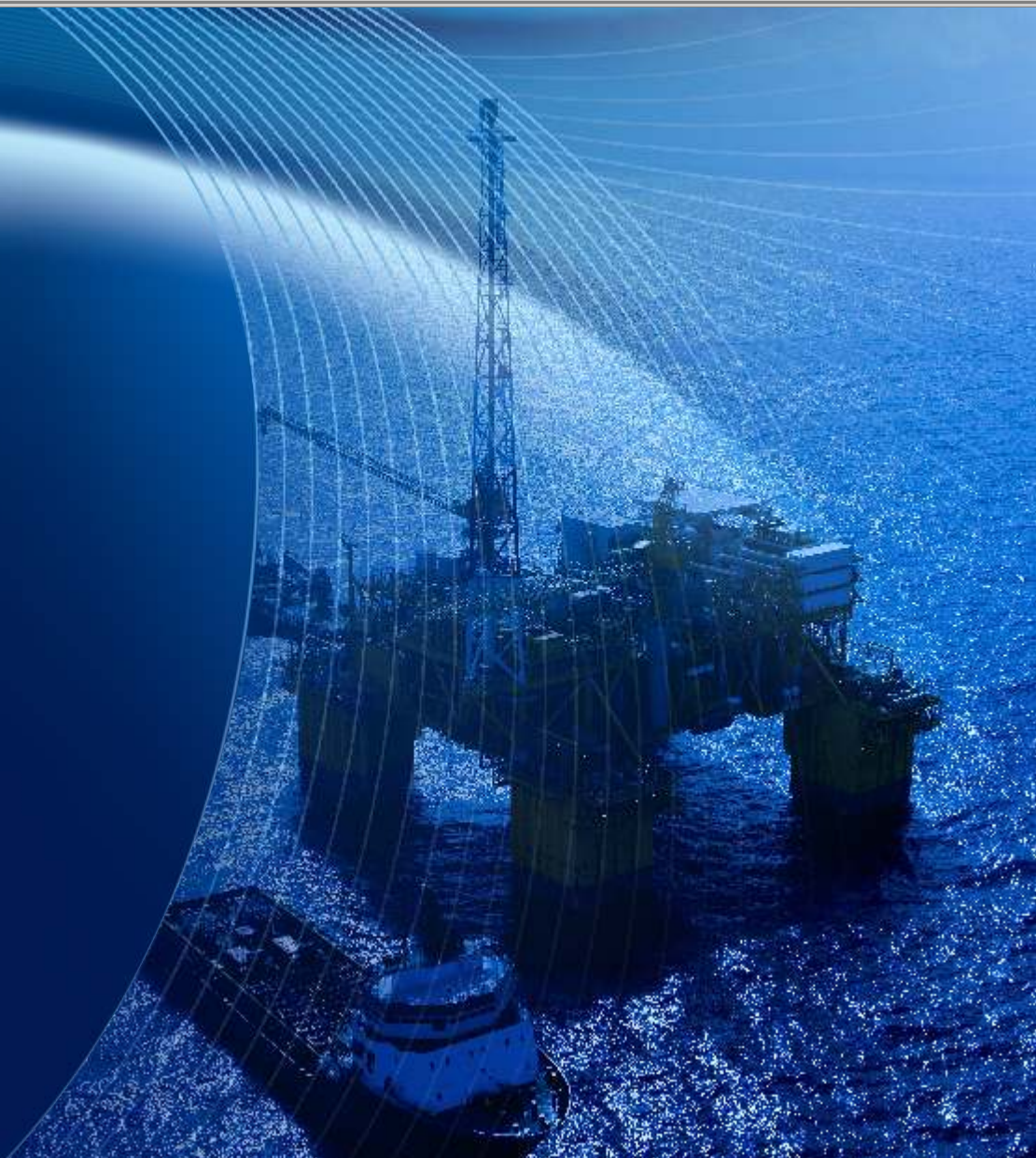
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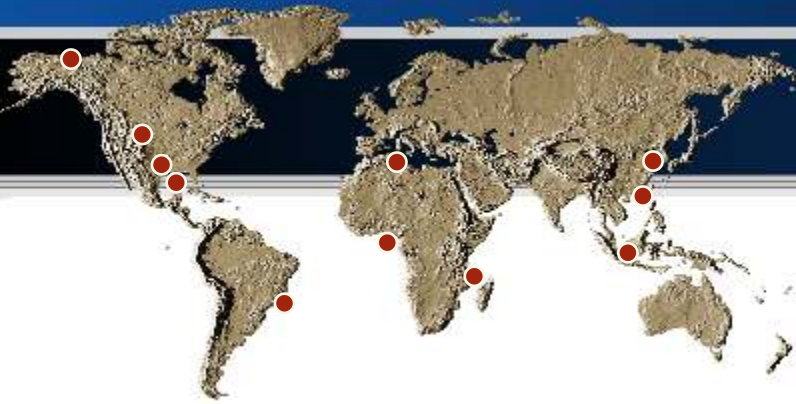
Cautionary Statement



Cautionary Note to U.S. Investors: The United States Securities and Exchange Commission (“SEC”) permits oil and gas companies, in their filings with the SEC, to disclose only proved reserves that a company has demonstrated by actual production or conclusive formation tests to be economically and legally producible under existing economic and operating conditions. Anadarko uses certain terms in this operations report, such as “resources,” “recoverable oil” and similar terms that the SEC’s guidelines strictly prohibit Anadarko from including in filings with the SEC. U.S. Investors are urged to consider closely the disclosure in Anadarko’s Form 10-K for the year ended December 31, 2007, File No. 001-08968, available from Anadarko at www.anadarko.com or by writing Anadarko at: Anadarko Petroleum Corporation, 1201 Lake Robbins Drive, The Woodlands, Texas 77380 Attn: Investor Relations. You can also obtain this form from the SEC by calling 1-800-SEC-0330.

This report contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Anadarko believes that its expectations are based on reasonable assumptions. No assurance, however, can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed in this operations report. Anadarko cannot guarantee that it will successfully execute on its exploration, drilling and development plans or meet its production guidance. See “Risk Factors” in the company’s 2007 Annual Report on Form 10-K and other public filings and press releases. Anadarko undertakes no obligation to publicly update or revise any forward-looking statements.

Overview



In the 4th Qtr and throughout 2008, Anadarko's portfolio of assets demonstrated uncommon quality, depth and resiliency as the company continued to deliver solid operational performance. Sales volumes were above the midpoint of guidance at 52 million BOE, underpinned by strong growth in the Rockies (10% quarter-over-quarter).

Anadarko is generating exciting results in its deepwater global exploration program. The company recently announced a substantial discovery at the Heidelberg well in the Gulf of Mexico. The discovery marks Anadarko's seventh successful well in the subsalt Middle-Miocene since 2005 – each targeting resources of more than 100 million BOE.

Anadarko also has been very successful at transferring its deepwater skill sets to other proven and emerging basins around the world. The Jubilee field in deepwater Ghana is one of the largest discoveries in the world since 2007, and it continues to expand. Two more recent successful appraisal wells have increased the areal extent of the field and the partnership's estimated resource range.



In addition, Anadarko is seeing encouraging results in its U.S. onshore exploration program in the Marcellus, Haynesville and Maverick shale plays. The company's first horizontal well in the Marcellus was completed with an initial test rate of approximately 4.5 MMcf/d.

Additional detailed information about each of these accomplishments, as well as other global operating and exploration activities, is included in the following pages of this Operations Report.

Overview

- CAPITAL SPENDING -

- The capital program totaled \$1,412 million during the quarter. Full-year capital expenditures were \$4,881 million (excluding expensed exploration) with approximately 20% allocated to exploration.

	Capital Spending*	
	4Q08	3Q08
	\$ MM	\$ MM
Rockies	524	422
Southern	342	282
LOWER 48	865	704
Alaska	22	10
Gulf of Mexico	165	196
TOTAL U.S.	1,052	910
INTERNATIONAL	163	99
Midstream	149	109
Capitalized Items / Other	47	63
TOTAL COMPANY	1,412	1,181

*Data may not add to totals due to rounding.

- RIG ACTIVITY -

	Operated Rig Activity	
	4Q08	3Q08
Rockies	33	32
Southern	25	27
LOWER 48	58	59
Alaska	0	1
Gulf of Mexico	6	4
TOTAL U.S.	64	64
INTERNATIONAL	4	3
TOTAL COMPANY	68	67

- VOLUMES -

- Sales volumes for the 4th Qtr were 52 MMBOE, which was within guidance (50-53 MMBOE). Full-year sales volumes were 206 MMBOE, which was within guidance – overcoming approximately 8 MMBOE of storm-related shut-ins and 5 MMBOE of third-party infrastructure shut-ins during the year.

	Net Volumes (MMBOE)*				
	4Q08	3Q08	4Q07**	4Q08 % Change	
				vs. 3Q08	vs. 4Q07
Rockies	22	20	18	10%	21%
Southern	11	10	11	4%	-1%
LOWER 48	33	30	29	8%	12%
Alaska	2	2	2	14%	-5%
Gulf of Mexico	11	12	14	-5%	-21%
TOTAL U.S.	45	43	45	5%	1%
INTERNATIONAL	7	7	8	-7%	-16%
TOTAL COMPANY	52	51	53	3%	-1%

* Data may not add to totals due to rounding.

** 4Q07 volumes exclude divested volumes.

Drilling Efficiencies



2008 Drilling Efficiencies*

	<u>Spud to Rig Release</u>	<u>Rig Mobilization</u>	<u>Spud to Spud</u>
<i>Greater Natural Buttes</i>	↓ 1%	↓ 23%	↓ 7%
<i>Wattenberg</i>	↓ 13%	↓ 51%	↓ 20%
<i>CBM</i>	↓ 20%	↓ 13%	↓ 19%
<i>Carthage</i>	↓ 20%	↓ 22%	↓ 20%
<i>Chalk</i>	↓ 1%	↓ 10%	↓ 2%
<i>Freestone</i>	↓ 16%	↓ 30%	↓ 18%

* Percent change from 2007 results.

Note: Company-operated development-drilling programs with at least three rigs.



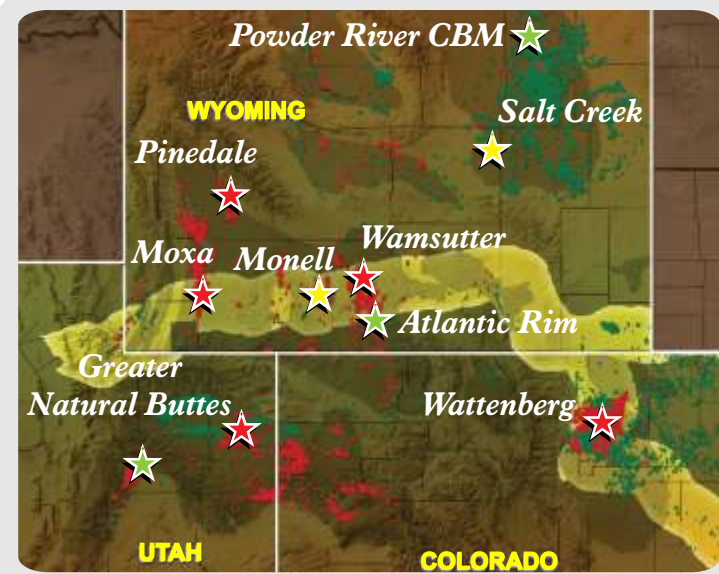
– DRILLING EFFICIENCIES –

Anadarko has greatly enhanced drilling efficiencies across all of the major company-operated, development-drilling programs. These significant enhancements have resulted in a 12% overall improvement in the amount of time it takes from spud to spud in our core onshore operated areas. Increasing efficiencies in these major programs has enabled Anadarko to carry out its development activities, without increasing capital. In fact, Anadarko was able to drill the same number of wells in Greater Natural Buttes in 2008, with one fewer rig than in 2007. Continued improvement is anticipated in 2009 as new-generation rigs, specifically designed for pad drilling, replace some of the existing rig fleet. The chart above shows improvement in each area, most by double-digits, in 2008 when compared to 2007 results.

Rockies



★ EOR ★ TIGHT GAS ★ CBM



The Rockies region continues to be the growth engine that drives Anadarko. The company's five major natural gas areas – Greater Natural Buttes, Wattenberg, Pinedale, Wamsutter and CBM – all achieved at least 7% growth quarter-over-quarter.

	Net Volumes*				Capital* 4Q08 \$ MM	Operated Rig Activity		Gross Completed Wells 4Q08	
	4Q08		3Q08			4Q08	3Q08	Expl.	Dev.
	MMcf/d	MBbls/d	MMcf/d	MBbls/d					
TIGHT GAS									
Greater Natural Buttes	278	6	261	3	150	8	7	0	94
Wattenberg	179	22	165	20	125	8	8	0	147
Pinedale	83	1	54	1	52	0	0	0	64
Wamsutter	98	8	78	7	43	1	1	0	54
Other	60	3	71	3	10	0	0	0	14
CBM	405	0	378	0	146	15	15	0	65
EOR	(0)	11	4	12	(3)	1	1	0	2
TOTAL	1,102	52	1,011	46	524	33	32	0	440

*Data may not add to totals due to rounding.

- TIGHT GAS DEVELOPMENT -

Greater Natural Buttes

- Greater Natural Buttes achieved another great quarter – growing volumes 12% from the 3rd Qtr and 62% compared to 4th Qtr 2007.
- Ninety-four new wells were brought on production during the 4th Qtr. The total number of completions was affected by Anadarko's efforts to reduce surface impact by utilizing two rigs to drill multiple directional wells from the same pad. A four-well 10-acre test is planned for the 1st Qtr. This pilot test will be used to help determine the optimal spacing for the Buttes area.

– TIGHT GAS DEVELOPMENT (CONT.) –*Wattenberg*

- During 2008, Anadarko conducted 1,102 fracture stimulations in Wattenberg – a 60% increase over 2007 and an all-time record for the field. Anadarko drilled 378 wells (also a new annual record) during the year and is currently running seven operated drilling rigs.
- Anadarko completed its first horizontal test in the Niobrara formation in the 4th Qtr. Results have been encouraging, with rates and reserves estimated to be four-to-five times that of a typical vertical well. The second horizontal test also was completed and production results are expected in the 1st Qtr.
- In an effort to increase operational efficiency, reduce vehicle traffic and decrease operating costs, 1,266 wells were automated in 2008 – increasing the automated well count to over 40% of operated wells.

– COALBED METHANE DEVELOPMENT –

- Powder River Basin (PRB) volume growth continued with total operated and non-operated gross sales reaching 827 MMcf/d and gross operated sales achieving a single-day high of 482 MMcf/d during the period. The PRB grew volumes by 7% compared to the 3rd Qtr 2008 and 33% compared to the 4th Qtr 2007.
- A combined operated and non-operated total of 372 wells were spud during the quarter – an average of more than four wells per day.

- Midstream continued its build-out efforts in anticipation of steadily increasing production volumes. The installation of an amine treatment facility was completed at the Medicine Bow station in November, decreasing production constraints. Field compression capacity was expanded by 108 MMcf/d on JV properties.
- Anadarko's annual development program at Atlantic Rim completed December with a total of 101 operated and 30 non-operated wells drilled.

– ENHANCED OIL RECOVERY –

- Phase six of the CO₂ program in Salt Creek is 91% complete, with water injection commencing during the quarter. The phase is expected to be completed during the 1st Qtr.

– GREATER GREEN RIVER BASIN –*Pinedale*

- Anadarko continues to participate in an active program, with 27 rigs currently running in the Pinedale area. Along with its partners, Anadarko spud 305 wells and completed 231 wells in 2008.

Wamsutter / Moxa

- Ten non-operated wells were spud in Moxa during the quarter. Wamsutter had nine rigs active, one operated and eight non-operated.

Southern



	Net Volumes*				Capital* 4Q08 \$ MM	Operated Rig Activity		Gross Completed Wells 4Q08	
	4Q08		3Q08			4Q08	3Q08	Expl.	Dev.
	MMcf/d	MBbls/d	MMcf/d	MBbls/d					
Haley	89	0	90	1	45	4	5	2	3
Ozona	38	1	32	1	9	1	1	0	15
Mid-Continent	53	3	56	2	4	1	0	0	2
Bossier	146	0	145	0	36	3	3	0	6
Carthage	90	5	85	5	56	5	5	0	17
Chalk	51	11	41	11	51	6	8	0	7
S. Texas / Other	<u>90</u>	<u>5</u>	<u>84</u>	<u>5</u>	<u>139</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>13</u>
TOTAL	556	25	532	25	342	25	27	2	63

*Data may not add to totals due to rounding.



Carthage

- The Carthage area had five operated rigs active in the 4th Qtr that spud 17 wells. Seventeen wells were completed, including the Frost Gillaspay 6H. This horizontal well shows the continued success of the horizontal program, with an initial production (IP) of 6.3 MMcf/d and sustained rates above 5 MMcf/d during its first month of production.

Chalk

- The Chalk team continued a steady drilling program with six operated rigs running throughout the quarter. Five wells were spud and seven wells were completed.

The Southern region grew production by more than 4% compared to the 3rd Qtr – overcoming ethane rejection that reduced liquid volumes in several fields.

Southern

Bossier

- The Bossier asset team ran three rigs throughout the 4th Qtr, with four wells spud and six wells completed.

Haley / Delaware Basin

- The Anadarko/Chesapeake partnership reduced its rig count by one resulting in seven rigs running in the Delaware Basin during the 4th Qtr. Seven wells were spud and five wells were completed.

– EXPLORATION –

As mentioned in the overview, Anadarko has completed a number of wells with encouraging results in its U.S. onshore exploration program, including the Marcellus, Haynesville and Maverick Basin shale plays.

Marcellus

- Anadarko holds rights to more than 650,000 gross acres in the Marcellus Shale play. The first horizontal well in the Chesapeake joint venture was completed, with an initial test rate of approximately 4.5 MMcf/d. A second horizontal well was drilled with strong shows and will be completed in the 1st Qtr. Two horizontal wells are currently drilling. Activity is expected to increase in 2009, with plans to expand the horizontal drilling program.

Haynesville

- Anadarko drilled and completed three vertical Haynesville exploration wells, two of which were cored, during the 4th Qtr with encouraging results. The first horizontal test is currently drilling, with results expected in the 1st Qtr.

Maverick Basin

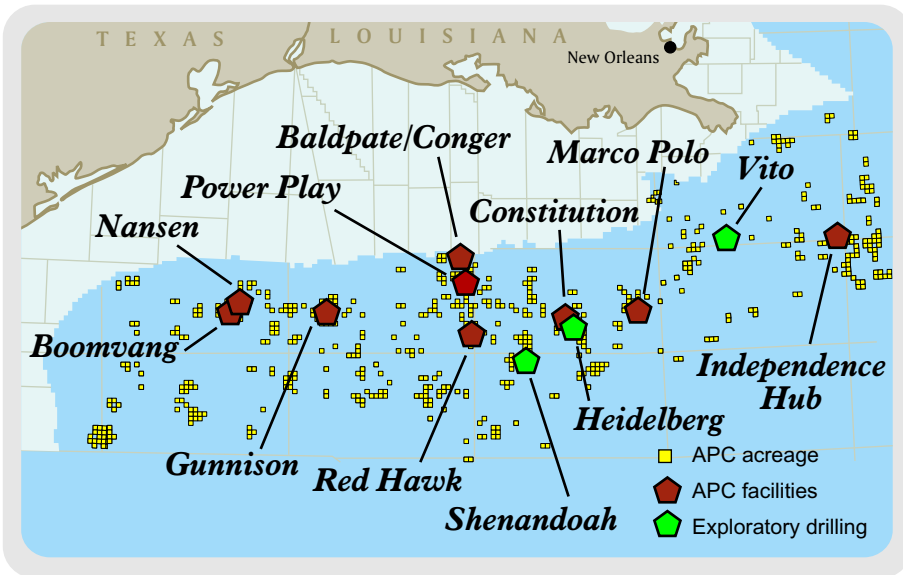
- A third horizontal Eagleford Shale well was spud during the 4th Qtr on the company's 349,000 gross acres. Anadarko also completed an Eagleford and a Pearsall shale test, with promising results. Testing on a second Pearsall shale is ongoing as well. Along with its partners, Anadarko is planning a minimum of four additional wells in 2009.



Gulf of Mexico



	Net Volumes			
	4Q08		3Q08	
	MMcf/d	MBbls/d	MMcf/d	MBbls/d
TOTAL	534	31	448	51



- PRODUCING PROPERTIES -

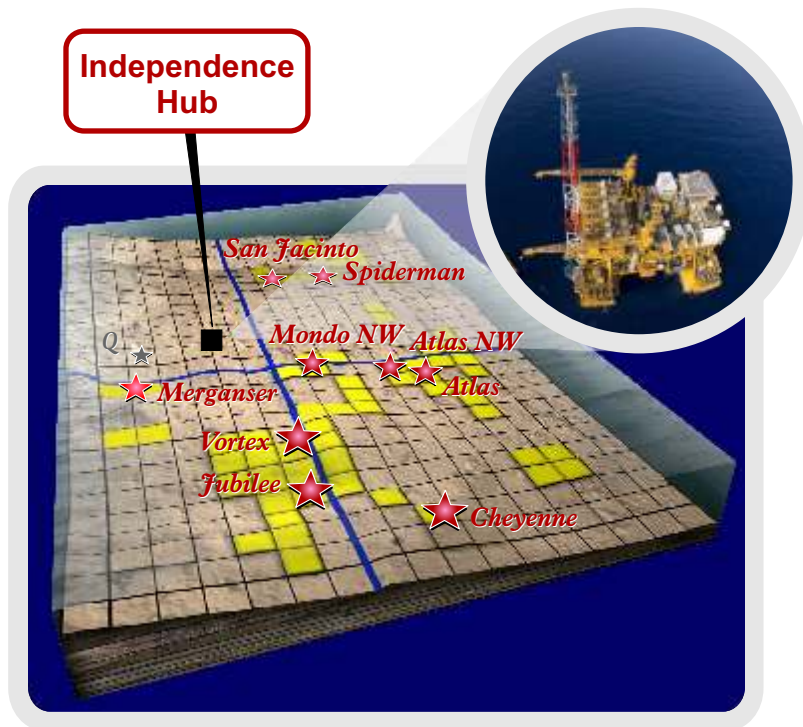
Tropical weather had a significant effect on Gulf of Mexico operations in 2008, with approximately 8 MMBOE of production deferred from four named storms. These storms affected all of Anadarko's operated and non-operated Gulf of Mexico facilities. Currently, all of Anadarko's operated and non-operated facilities are fully operational. However, damage to downstream infrastructure has prevented bringing three facilities fully back on line: Marco Polo, Constitution and Conger. These facilities are expected to be completely returned to production by the end of the 1st Qtr.

Gulf of Mexico

– PRODUCING PROPERTIES (CONT.) –

Independence Hub

- Anadarko's Independence Hub had a strong 4th Qtr, with an average run rate of approximately 900 MMcfe/d.
- Workover operations were initiated at Anadarko's 100% owned Atlas NW well (LL #5) to repair a subsea safety valve. Repairs are expected to be completed in the 1st Qtr.



Power Play

Garden Banks 258/302 (APC 45% WI)

- Repairs on the Hess-operated Baldpate host facility were completed during the quarter, and Anadarko's Power Play well was brought back on line in early November. The well is currently producing at a full rate of approximately 9,000 BOE/d.

Marco Polo

Green Canyon 608 (APC 100% WI)

- The Marco Polo facility sustained relatively minor damage from Hurricane Ike and was quickly repaired. Third-party downstream natural gas sales infrastructure was significantly damaged and has not allowed the facility to return to full production. Anadarko has been able to maintain some oil production by re-injecting associated natural gas into the reservoir. The facility is expected to return to full production by the end of the 1st Qtr.

Boomvang

East Breaks 643/642/688 (APC 30% WI)

East Breaks 598 (APC 100% WI)

East Breaks 599 (APC 33% WI)

- The EB 599 #4, the second well at Anadarko's Drysdale field, spud late in the 4th Qtr. If successful, the planned start-up for the well is mid-year 2009.

Gulf of Mexico

– PRODUCING PROPERTIES (CONT.) –

Nansen

East Breaks 558/602/646/689/690 (APC 50% WI)

- After the conclusion of the Drysdale well, Anadarko plans to mobilize the rig to drill the Mawson exploration prospect (EB 646 #9). Pending success, the well is expected to be on line in the second half of the year.
- A platform rig was mobilized to Anadarko's Nansen facility to perform a two-to-three well recompletable/workover program. The program is expected to conclude mid-year 2009.
- Installation of the flowlines for two new wells, DP-1 (EB 646 #7) and Shackleton (EB 646 #8), are expected to commence early in the 1st Qtr. First production is expected to begin shortly after the flowline installations are completed.

Conger

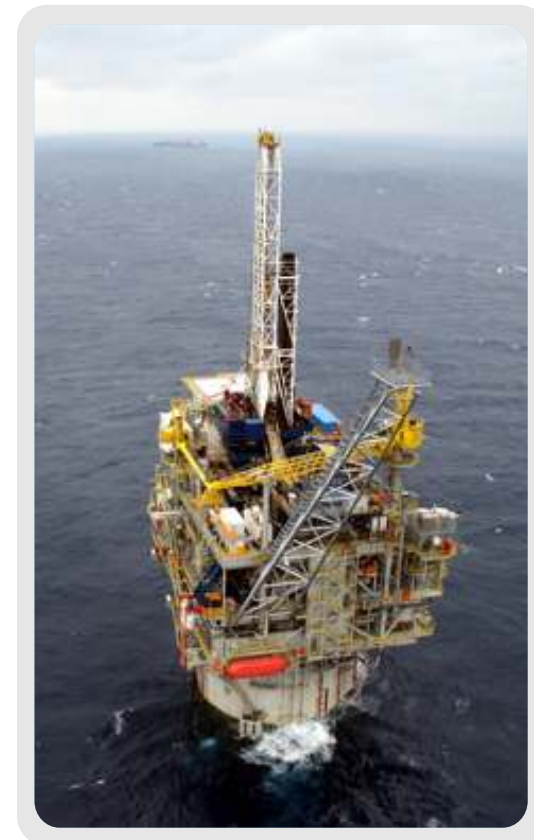
Garden Banks 215 (APC 25% WI)

- Operations on the GB 215 #4 well, which was shut-in during the 2nd Qtr, commenced during the 4th Qtr. Recompletion activities should be complete and the well brought back on line during the 1st Qtr.
- The Conger field remains shut-in due to damage from Hurricane Ike at the third-party operated Salsa host facility. The facility is currently undergoing major repairs, with an estimated timing for completion of the repairs in the 1st Qtr.

Constitution

Green Canyon 680 (APC 100% WI)

- The Constitution spar is currently shut-in, waiting on third-party downstream repairs to be completed before restoring production. Repairs are expected to be completed in the 1st Qtr.



Gulf of Mexico

– MAJOR DEVELOPMENT PIPELINE –

Caesar / Tonga

Green Canyon 683/726/727/770 (APC 33.75%)

- Drilling activities on the GC 770 #1 appraisal well concluded, with the well encountering over 700 feet of high-quality pay in steeply dipping beds. The well was temporarily abandoned and saved as a future producer.
- Anadarko received formal approval from its Board of Directors to sanction the Caesar/Tonga project and submitted a formal development plan to its partners for approval.
- Development activities at the Caesar/Tonga complex progressed in the 4th Qtr. Procurement activities on long-lead items, front-end engineering and design (FEED) studies continued. Construction work at the Constitution spar is under way to reduce future downtime when the subsea tieback is installed.

Blind Faith

Mississippi Canyon 695/696 (APC 25% WI) – Chevron operated

- Blind Faith achieved first production on Nov. 11, 2008, with first sales occurring on Nov. 22. All wells are currently on line and producing a gross rate of approximately 43,000 BOE/d. The wells should continue to ramp up to the full facility capacity of 70,000 BOE/d.

K2 Complex

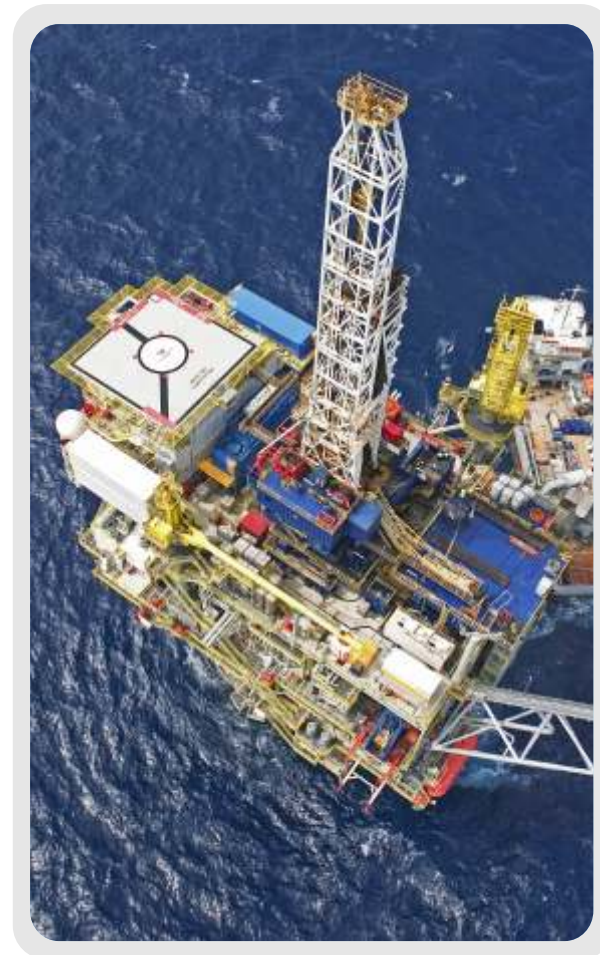
Green Canyon 561/562/605/606/518/563/607 (APC 42% WI)

- At the K2 complex, drilling operations on the GC 562 #4 ST3 concluded, and cores were obtained in both the M14 and M20 sands. Completion operations are scheduled to occur mid-2009.
- Drilling operations were initiated on the GC 606 #1 well and are expected to conclude in the 1st Qtr. The well will further delineate the southern portion of the field.
- Recent well performance and pressure build-up data from the Hurricane Ike shut-in now indicate the likelihood of improved aquifer support for the field. In light of this data, as well as the current oil price and service cost environment, the K2 partnership has decided to shift its focus to less capital-intensive artificial-lift techniques that would complement the presence of a stronger water drive.

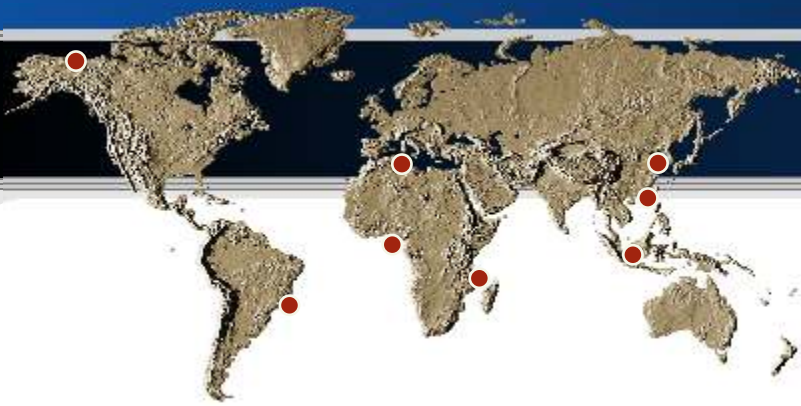
Gulf of Mexico

- EXPLORATION -

- Anadarko recently announced a substantial discovery at the Heidelberg exploration well in the deepwater GOM (Green Canyon 859). The well was drilled to a total depth of approximately 28,500 feet and encountered more than 200 feet of high-quality oil-bearing pay in multiple Miocene sands. The well has similar reservoir characteristics to the previously announced Caesar/Tonga development, which is located in the same trend. Heidelberg's proximity to Anadarko's Constitution spar enhances the company's flexibility to consider a variety of development options after further appraisal, which Anadarko plans for the second half of 2009. Anadarko holds a 44.25% working interest and is the operator. Partners include Mariner (12.5% WI), ENI (12.5% WI), Exxon (9.375% WI), Cobalt (9.375% WI), StatoilHydro (12% WI).
- The Shenandoah prospect (Walker Ridge 52) was spud in early June. The well has a Lower-Tertiary (Wilcox) objective and is projected to reach total depth of about 30,000 feet in the 1st Qtr. Anadarko is operator and holds a 30% working interest. Partners include Conoco-Phillips (40% WI), Cobalt (20% WI) and Marathon (10% WI).
- The Vito exploration well (Mississippi Canyon 984) is scheduled to spud in the 1st Qtr. The well is a Middle-Miocene test and has a projected total depth of 30,500 feet in 4,000 feet of water. Anadarko is operator with 20% working interest, along with StatoilHydro (25% WI) and Shell (55% WI). Shell will operate after the exploration well has been drilled.



International / Frontier



	Net Volumes*		Capital*
	4Q08 MBbls/d	3Q08 MBbls/d	4Q08 \$ MM
Alaska	21	18	22
Algeria	59	64	24
China	14	14	19
Other	<u>0</u>	<u>1</u>	<u>119</u>
TOTAL	94	97	185

*Data may not add to totals due to rounding.

The overview at the beginning of this Operations Report discussed some of the outstanding success in our international exploration program, highlighted by the Jubilee field offshore Ghana. Anadarko also closed the previously announced Peregrino divestiture during the 4th Qtr. Sales volumes were down from the 3rd Qtr, driven mainly by a planned shutdown in the Algerian Ourhoud complex as well as OPEC production curtailments in Algeria that commenced in November.

- DEVELOPMENT -

Alaska

- Gross oil production for the Colville River Unit averaged 113,600 Bbl/d during the 4th Qtr, up from the 3rd Qtr when planned annual facility maintenance was performed.
- Initial development drilling at the Qannik Satellite was concluded during the quarter as the final planned producing wells were drilled and completed.
- Development drilling is scheduled to continue at the Fiord satellite during the 1st Qtr.

Algeria

- During the quarter, gross oil production from the Hassi Berkine South and the Ourhoud Central Processing Facilities was 422,000 Bbl/d gross, down from the 3rd Qtr due to a planned shutdown in Ourhoud and OPEC production curtailment that began in November.
- Commercial bids for the El Merk project were received in December and are currently being evaluated.

China

- During the 4th Qtr, oil production averaged 39,000 Bbl/d gross from Bohai Bay. The decrease from the 3rd Qtr was mainly due to a planned field shut-in for maintenance and the installation of the wellhead topsides.
- Development drilling continued, with three wells completed in the CFD 12-1S field along with two wells completed and one well spud in the CFD 11-6 field during the quarter.

International / Frontier

– DEVELOPMENT(CONT.) –

Brazil

- The previously announced divestiture of Anadarko's 50% interest in the offshore Peregrino field for approximately \$1.4 billion of net after-tax proceeds was completed during the quarter.

– EXPLORATION –

Brazil

- Anadarko continues to evaluate the data gathered from the Wahoo discovery in the Campos basin, and planning is under way to run a multi-zone DST in mid-2009. This DST will be followed by additional exploration and appraisal drilling on BM-C-30 (APC 30% WI). Planning is also under way for a pre-salt well on BM-C-32 (APC 35% WI), to explore for a similar trend to the giant Jubarte field, which directly offsets BM-C-30 and BM-C-32. Jubarte has been announced to hold between 1.5 billion and 2 billion barrels of oil in the pre-salt and is the first producing deepwater pre-salt field in Brazil. Drilling on BM-C-32 is currently scheduled for 3rd Qtr 2009.
- Following the completion of the Wahoo well, the Transocean Deepwater Millennium drillship was moved to conclude drilling the Serpa well on BM-ES-24 (APC 30% WI) in the Espírito Santo Basin. The well was drilled to a total depth of 18,840 feet and encountered the expected deeper objective. Although encountering pay in the shallower pre-salt section, the well was determined to be non-commercial as a stand-alone development at this time. The well did prove the existence of hydrocarbon charge and provides

encouragement for additional exploration on this and the adjacent block, BM-ES-25. The Deepwater Millennium is currently drilling on the Coalho prospect on BM-ES-25 (APC 40% WI), with results expected near the end of the 1st Qtr.



China

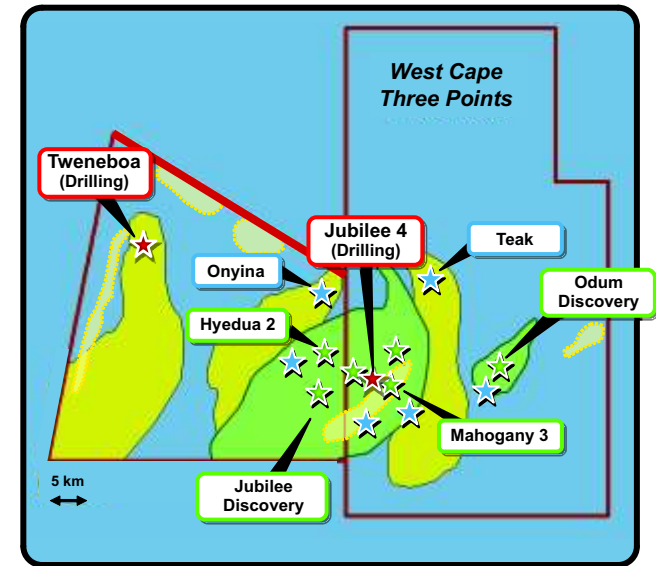
- Anadarko and the Chinese National Offshore Oil Company (CNOOC) entered into a joint-venture agreement on South China Sea Contract Area 43/11, which provides for CNOOC's participation during the exploration period. Preparations continue for drilling a 4,000-meter (~13,000-foot) exploratory well during 2009, when a deepwater drilling rig is available.
- Anadarko acquired 260 kilometers (~162 miles) of 2D seismic data, completing all planned 2D seismic activity on Block 43/11 in the South China Sea.

International / Frontier

– EXPLORATION (CONT.) –

Ghana

- GNPC is currently reviewing the Plan of Development for the Jubilee field, with sanctioning of the project expected in early 2009. Anadarko has approximately a 25% working interest in the Jubilee field.
- The Mahogany-3 exploration/appraisal well was recently successfully drilled. The well found oil pays in both the Jubilee field interval and a deeper sand, below the known field pay, which adds potential resources to the block. The appraisal section of the well extends the areal extent of the field approximately three miles to the southeast of the discovery well, Mahogany-1. Further appraisal work will be required in the deeper zone to evaluate the total impact of the discovery. The Erik Raude is currently drilling the Tweneboa exploration prospect.
- The Hyedua-2 appraisal well on the Deepwater Tano license was successfully drilled in the 4th Qtr, and a DST was recently completed. The well confirmed the western portion of the Jubilee field, as well as potential reservoir continuity. During the DST, the well flowed at a rate of nearly 17,000 Bbl/d of 37-degree API gravity oil. Analysis of the data indicates productivity of greater than 20,000 Bbl/d with proper completion equipment. This well will be utilized as a producing well in the development of the field. The Blackford Dolphin rig is currently drilling the first well in the development-well drilling program.
- In addition, the Aban Abraham and Atwood Hunter drillships will arrive in early 2009 and will focus on exploratory and appraisal work.

*Liberia*

- Anadarko initiated acquisition of a 4,700-square-kilometer (~1,800-square-mile) 3D-seismic survey, the largest 3D-seismic survey in company history, in Liberia blocks 15, 16 and 17. Anadarko is the operator of the blocks with a 40% working interest. The 3D will be used to develop deepwater Cretaceous fan prospects in this frontier basin.

Mozambique

- On Jan. 1, 2009, Anadarko became the operator of Rovuma Basin Onshore Block (APC 42% WI) and will operate all exploration activity. In the latter half of 2008, 641 kilometers (398 miles) of 2D seismic was acquired across this block, tying into Rovuma Offshore Area 1 (APC 43% WI), which Anadarko also operates. This data, combined with the 3D seismic acquired offshore, is being used to support the exploratory drilling campaign that is expected to begin in the second half of 2009.