HEIDELBERG PROJECT HIGHLIGHTS

- **JANUARY 2009** DISCOVERY
- **APRIL 2012** SUCCESSFUL APPRAISAL WELL
- **APRIL 2013** SIGNED CARRIED-INTEREST AGREEMENT
- **MAY 2013** PROJECT SANCTION
- **OCTOBER 2014** SPAR ARRIVES IN THE GULF OF MEXICO
- **OCTOBER 2015** TOPSIDE INSTALLATION COMPLETE
- **JANUARY 2016** FIRST OIL

At work or away from the job site, Anadarko’s Gulf of Mexico operations team views safety as a top priority. Anadarko employees and contractors promote a culture of safety by following the LiveSAFE program.

HEIDELBERG HIGHLIGHTS

- EMPLOYED DESIGN ONE / BUILD TWO EXECUTION STRATEGY WITH THE HOST FACILITY
- 6 MONTHS FROM CONCEPT SELECTION TO CUTTING OF FIRST STEEL ON HULL
- REACHED FIRST OIL AHEAD OF SCHEDULE AND UNDER BUDGET
HEIDELBERG TRUSS SPAR
SISTER SPAR TO LUCIUS

TOPSIDE OPERATING WEIGHT
16,000 TONS

CAPACITY
80,000 BOPD
80 MMCF/D

SPAR DIAMETER
110 FEET

SPAR LENGTH
605 FEET

HULL WEIGHT
23,000 TONS

WATER DEPTH
5,300 FEET
ADVANTAGES OF “DESIGN ONE: BUILD TWO” STRATEGY

- ENHANCED SAFETY
- REDUCTION IN CONCEPT SELECTION AND FEED STAGE GATE SCHEDULE
- REDUCTION IN ENGINEERING RESOURCES FROM CONCEPT SELECT THROUGH DETAILED DESIGN
- REDUCTION IN CHANGE RISK
- REDUCTION IN REGULATORY RISK
- REDUCTION IN FABRICATION RESOURCES
- ENHANCED SCHEDULE EFFICIENCIES
- INCREASED OPERATIONAL EFFICIENCIES/SYNERGIES
# COMPRESSED SCHEDULES AND REDUCED RESOURCES

## Concept Selection to Cutting First Steel

<table>
<thead>
<tr>
<th></th>
<th>Reduction in Fabrication Manhours</th>
<th>Reduction in Engineering Manhours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lucius Hull</td>
<td>18 Months</td>
<td>--</td>
</tr>
<tr>
<td>Lucius Topsides</td>
<td>22 Months</td>
<td>--</td>
</tr>
<tr>
<td>Heidelberg Hull</td>
<td>5 Months</td>
<td>18%</td>
</tr>
<tr>
<td>Heidelberg Topsides</td>
<td>12 Months</td>
<td>22%</td>
</tr>
</tbody>
</table>

## Procurement Cycle for Major Topsides Equipment

<table>
<thead>
<tr>
<th></th>
<th>55% Completion Prior to Loadout</th>
<th>Completion of Detailed Engr Prior to Loadout</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lucius Topsides</td>
<td>22 Months</td>
<td>10 Months</td>
</tr>
<tr>
<td>Heidelberg Topsides</td>
<td>11 Months</td>
<td>13 Months</td>
</tr>
</tbody>
</table>
HEIDELBERG DEVELOPMENT

- SIX PRODUCTION WELLS
- STAND ALONE SPAR DEVELOPMENT (80,000 BOPD, 80,000 MMSCFD)
- TWO DRILL CENTERS
- DUAL LOOPED 8" FLOWLINES
- 16" OIL AND GAS EXPORT LINES
UMBILICALS

FLOWLINE

HEIDELBERG PARTNERS

• Anadarko* 44%
• Cobalt 9.375%
• Eni 12.5%
• ExxonMobil 9.375%
• Marubeni 12.75%
• Statoil 12.0%

*Operator
SUBSEA ARCHITECTURE

- GC 859 MANIFOLD
- GC 903 MANIFOLD
- OIL EXPORT PLET
- HEIDELBERG SPAR

- GC859 DRILL CENTER
- GC903 DRILL CENTER NAW
- GAS EXPORT TIE-IN

- FLOWLINE HOLDBACK SYSTEM
- OIL EXPORT TIE-IN
- SLEEPER
HULL CONSTRUCTION
PORI, FINLAND

HULL CHRISTENING
VOYAGE FROM FINLAND TO TEXAS
SEPTEMBER 2014 TO OCTOBER 2014
(27 days and 7,300 nautical miles)
ROUTE FROM PORI, FINLAND TO INGLESIDE, TEXAS

Pori
September 28, 2014

Ingleside
October 25, 2014
TOPSIDES

LIVING QUARTERS
Built in Orange, TX

PRODUCTION DECK FLOAT

MOTOR CONTROL CENTER

COMPRESSOR MODULE
One of six modules built in Houma, LA

TEMPORARY WORK DECK FLOAT
MOORING SYSTEM DETAILS

- 9 TOTAL MOORING LINES
- SUCTION PILES: LENGTH = 112’, DIAMETER = 18’
- PLATFORM CHAIN: LENGTH = 1030’, DIAMETER = 6”
- POLYESTER ROPE: AVERAGE LENGTH = 7376’, DIAMETER = 10”
- GROUND CHAIN: LENGTH = 352’, DIAMETER = 6”

MOORING CHAIN

SUCTION PILE

POLYESTER MOORING ROPES

BUILT IN SPAIN

BUILT IN SPAIN

BUILT IN INGLESIDE, TX

BUILT IN PORTUGAL
DEEP WATER INSTALLATION VESSELS

BALDER - HULL AND MOORING INSTALLATION

THIALF - TOPSIDE INSTALLATION

LUCIUS TOPSIDE INSTALLATION
SEVEN BOREALIS

- OIL & GAS EXPORT LINE INSTALLATION
- RISER INSTALLATION
- PRODUCTION FLOWLINE INSTALLATION

ALLSEAS LORELAY

OIL EXPORT PIPELINE INSTALLATION

SKANDI NEPTUNE

- UMBILICAL INSTALLATION
- JUMPER INSTALLATION
- MANIFOLD INSTALLATION
- CONTROL SYSTEM INSTALLATION

VIKING POSEIDON

SLEEPER INSTALLATION
OIL EXPORT INSTALLATIONS
- 35 miles of new 20" pipeline installed

GAS EXPORT
- 9 miles of new 16" pipeline installed
HEIDELBERG: PATH TO FIRST OIL

2014 - 2016

2014
- Subsea flowline installation
- Hull sail-away to Gulf of Mexico

2015
- Install hull, risers, umbilicals
- Load-out and install topsides

2015-2016
- Hook-up and commissioning

2016
- Conclude initial drilling and completions

January 2016
- First oil

Over 13,000 people employed for the Heidelberg project
REGARDING FORWARD-LOOKING STATEMENTS AND OTHER MATTERS

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Anadarko believes that its expectations are based on reasonable assumptions. No assurance, however, can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results, or other expectations expressed in this presentation, including Anadarko's ability to timely complete and commercially operate the projects and drilling prospects identified in this presentation and achieve production and budget expectations on its mega projects. See “Risk Factors” in the company’s 2014 Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other public filings and press releases. Anadarko undertakes no obligation to publicly update or revise any forward-looking statements.

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