

CORPORATE FACT SHEET

Anadarko
PROVIDING FOR TODAY
INNOVATING FOR TOMORROW

Our Mission

Anadarko Petroleum Corporation's mission is to deliver a competitive and sustainable rate of return to shareholders by exploring for, acquiring and developing oil and natural gas resources vital to the world's health and welfare. As of year-end 2016, the company had approximately 1.72 billion barrels-equivalent of proved reserves, making it one of the world's largest independent oil and natural gas exploration and production companies.

Our Company

Anadarko employs approximately 4,500 men and women and expects to invest between \$4.2 and \$4.4 billion⁽¹⁾ in 2017 to find and develop the oil and natural gas resources that are essential to modern life.

Our Values

- **Integrity and Trust:** We will act with the highest ethical standards and honor our promises and obligations to work, family, faith and community.
- **Servant Leadership:** We will place the success of others above our own, as we pledge to exhibit personal humility and professional courage.
- **People and Passion:** We will recognize and reward strong performance, and respect diversity in thought, practice and culture.
- **Commercial Focus:** We will safeguard the long-term interest of our shareholders and maintain high standards of health, safety and the environment.
- **Open Communication:** We will listen for understanding, communicate freely and clearly, as well as encourage diverse opinions and constructive debate.



Anadarko's 2016 Achievements:

- Surpassed initial sales-volume expectations by 11 million BOE⁽²⁾
- Completed more than \$4 billion of divestitures
- Achieved operating milestones, including production records at Lucius, Caesar/Tonga and in the Delaware and DJ basins
- Achieved first oil at Heidelberg in the Gulf of Mexico and TEN offshore Ghana
- Completed an immediately accretive deepwater Gulf of Mexico property acquisition
- Volunteered nearly 30,000 hours and supported 130+ non-profit organizations

	2017 EXPECTATIONS
CAPITAL (BILLIONS) ⁽¹⁾	\$4.2 - \$4.4
SALES VOLUME (MBOE/D) ⁽²⁾	633 - 644
OIL SALES VOLUME (MPOD) ⁽²⁾	346 - 351

⁽¹⁾Does not include WES capital investments

⁽²⁾On a same-store-sales volume basis

At-a-Glance Financials

millions except per-share amounts

Summary Financial Information⁽¹⁾

	2016	2015	2014	2013	2012
Sales Revenues	\$ 8,447	\$ 9,486	\$ 16,375	\$ 14,867	\$ 13,307
Gains (Losses) on Divestitures and Other, net	(578)	(788)	2,095	(286)	104
Total Revenues and Other	7,869	8,698	18,470	14,581	13,411
Other Operating (Income) Expense					
Algeria Exceptional Profits Tax Settlement	—	—	—	33	(1,797)
Operating Income (Loss)	(2,599)	(8,809)	5,403	3,333	3,727
Tronox-related Contingent Loss	—	5	4,360	850	(250)
Income (Loss)	(2,808)	(6,812)	(1,563)	941	2,445
Net Income (Loss) Attributable to Common Stockholders	(3,071)	(6,692)	(1,750)	801	2,391
Per Common Share (amounts attributable to common stockholders)					
Net Income (Loss)—Basic	\$ (5.90)	\$ (13.18)	\$ (3.47)	\$ 1.58	\$ 4.76
Net Income (Loss)—Diluted	\$ (5.90)	\$ (13.18)	\$ (3.47)	\$ 1.58	\$ 4.74
Dividends	\$ 0.20	\$ 1.08	\$ 0.99	\$ 0.54	\$ 0.36
Average Number of Common Shares Outstanding—Basic	522	508	506	502	500
Average Number of Common Shares Outstanding—Diluted	522	508	506	505	502
Cash Provided by (Used in) Operating Activities	3,000	(1,877)	8,466	8,888	8,339
Capital Expenditures	\$ 3,314	\$ 5,888	\$ 9,256	\$ 8,523	\$ 7,311
Short-term Debt ⁽⁴⁾	\$ 42	\$ 32	\$ —	\$ 500	\$ —
Long-term Debt ^{(2) (4)}	15,281	15,636	15,004	12,984	13,180
Total Debt ⁽⁴⁾	\$ 15,323	\$ 15,668	\$ 15,004	\$ 13,484	\$ 13,180
Total Stockholders' Equity	12,212	12,819	19,725	21,857	20,629
Total Assets	\$ 45,564	\$ 46,414	\$ 60,967	\$ 55,421	\$ 52,261
Annual Sales Volumes					
Oil (MMBbls)	116	116	106	91	86
Natural Gas (Bcf)	766	852	945	968	913
Natural Gas Liquids (MMBbls)	46	47	44	33	30
Total (MMBOE) ⁽³⁾	290	305	308	285	268
Average Daily Sales Volumes					
Oil (MBbls/d)	316	317	292	248	233
Natural Gas (MMcf/d)	2,093	2,334	2,589	2,652	2,495
Natural Gas Liquids (MBbls/d)	128	130	119	91	83
Total (MBOE/d)	793	836	843	781	732
Proved Reserves					
Oil Reserves (MMBbls)	702	713	929	851	767
Natural-gas Reserves (Tcf)	4.4	6.0	8.7	9.2	8.3
Natural-gas Liquids Reserves (MMBbls)	283	340	479	407	405
Total Proved Reserves (MMBOE)	1,722	2,057	2,858	2,792	2,560
Number of Employees	4,500	5,800	6,100	5,700	5,200

⁽¹⁾ Consolidated for Anadarko and its subsidiaries. Certain amounts for prior years have been reclassified to conform to the current presentation.

⁽²⁾ Includes WGP debt of \$28 million at December 31, 2016. Includes WES debt of \$3.1 billion at December 31, 2016, \$2.7 billion at December 31, 2015, \$2.4 billion at December 31, 2014, \$1.4 billion at December 31, 2013, and \$1.2 billion at December 31, 2012.

⁽³⁾ Natural gas is converted to equivalent barrels at the rate of 6,000 cubic feet of gas per barrel.

⁽⁴⁾ As a result of adopting ASU 2015-03, *Interest - Imputation of Interest (Subtopic 835-30): Simplifying the Presentation of Debt Issuance Costs* and ASU 2015-15, *Interest - Imputation of Interest (Subtopic 835-30): Presentation and Subsequent Measurement of Debt Issuance Costs Associated with Line-of-Credit Arrangements*, the Company reduced other current assets and short-term debt by \$1 million and reduced other assets and long-term debt by \$82 million in 2015, \$88 million in 2014, \$81 million in 2013, and \$89 million in 2012. See *Note 1 - Summary of Significant Accounting Policies* in the *Notes to the Consolidated Financial Statements* under Item 8 of the Form 10-K.