

Corporate

FACT SHEET



Our Mission

Anadarko Petroleum Corporation's mission is to deliver a competitive and sustainable rate of return to shareholders by exploring for, acquiring and developing oil and natural gas resources vital to the world's health and welfare.

Our Strategy

- Explore for, develop and commercialize resources globally
- Ensure health, safety and environmental excellence
- Focus on financial discipline, flexibility and value creation
- Demonstrate our core values in all that we do

Our Core Values

- **Integrity and Trust:** We will act with the highest ethical standards and honor our promises and obligations to work, family, faith and community.
- **Servant Leadership:** We will place the success of others above our own, as we pledge to exhibit personal humility and professional courage.
- **People and Passion:** We will recognize and reward strong performance, and respect diversity in thought, practice and culture.
- **Commercial Focus:** We will safeguard the long-term interest of our shareholders and maintain high standards of health, safety and the environment.
- **Open Communication:** We will listen for understanding, communicate freely and clearly, as well as encourage diverse opinions and constructive debate.

U.S. ONSHORE &
DEEPWATER GOM



INTERNATIONAL OIL



EXPLORATION & LNG



2017 Achievements:

- Achieved record production in the Delaware and DJ basins
- Improved overall liquids production mix to 67% from 53% in 2015
- Organically replaced 100% of production
- Completed legal and contractual framework and commenced LNG site preparation in Mozambique
- Surpassed 1 billion barrels of oil produced at Ourhoud in Algeria
- Integrated acquired Gulf of Mexico assets creating the region's largest floating infrastructure position
- Responded in an unprecedented fashion to Hurricane Harvey relief efforts
- Constructed four new homes with Habitat for Humanity, reached more than 13,400 students through Junior Achievement and contributed more than \$6.5 million to United Way

2018 EXPECTATIONS

\$4.5 - \$4.8	Capital (Billions) ¹
240 - 250	Total Sales Volume (MMBOE) ²
377 - 397	Oil Sales Volume (MBOPD) ²

¹Does not include WES capital investments
²On a same-store-sales volume basis

At-a-Glance Financials

	Summary Financial Information ⁽¹⁾				
<i>millions except per-share amounts</i>	2017	2016	2015	2014	2013
Sales Revenues	\$ 10,969	\$ 8,447	\$ 9,486	\$ 16,375	\$ 14,867
Gains (Losses) on Divestitures and Other, net	939	(578)	(788)	2,095	(286)
Total Revenues and Other	11,908	7,869	8,698	18,470	14,581
Operating Income (Loss)	(672)	(2,599)	(8,809)	5,403	3,333
Tronox-related Contingent Loss	—	—	5	4,360	850
Net Income (Loss) ⁽²⁾	(211)	(2,808)	(6,812)	(1,563)	941
Net Income (Loss) Attributable to Common Stockholders	(456)	(3,071)	(6,692)	(1,750)	801
Per Common Share (amounts attributable to common stockholders)					
Net Income (Loss)—Basic	\$ (0.85)	\$ (5.90)	\$ (13.18)	\$ (3.47)	\$ 1.58
Net Income (Loss)—Diluted	\$ (0.85)	\$ (5.90)	\$ (13.18)	\$ (3.47)	\$ 1.58
Dividends	\$ 0.20	\$ 0.20	\$ 1.08	\$ 0.99	\$ 0.54
Average Number of Common Shares Outstanding—Basic	548	522	508	506	502
Average Number of Common Shares Outstanding—Diluted	548	522	508	506	505
Cash Provided by (Used in) Operating Activities ⁽³⁾	4,009	3,000	(1,877)	8,466	8,888
Capital Expenditures	\$ 5,300	\$ 3,314	\$ 5,888	\$ 9,256	\$ 8,523
Short-term Debt - Anadarko ⁽⁴⁾	\$ 142	\$ 42	\$ 32	\$ —	\$ 500
Long-term Debt - Anadarko ⁽⁴⁾	12,054	12,162	12,945	12,595	11,576
Long-term Debt - WES and WGP	3,493	3,119	2,691	2,409	1,408
Total Debt	\$ 15,689	\$ 15,323	\$ 15,668	\$ 15,004	\$ 13,484
Total Stockholders' Equity	10,696	12,212	12,819	19,725	21,857
Total Assets	\$ 42,086	\$ 45,564	\$ 46,331	\$ 60,879	\$ 55,340
Annual Sales Volumes					
Oil (MMBbls)	129	116	116	106	91
Natural Gas (Bcf)	478	766	852	945	968
Natural Gas Liquids (MMBbls)	36	46	47	44	33
Total (MMBOE) ⁽⁵⁾	245	290	305	308	285
Average Daily Sales Volumes					
Oil (MBbls/d)	355	316	317	292	248
Natural Gas (MMcf/d)	1,309	2,093	2,334	2,589	2,652
Natural Gas Liquids (MBbls/d)	99	128	130	119	91
Total (MBOE/d)	672	793	836	843	781
Proved Reserves					
Oil Reserves (MMBbls)	658	702	713	929	851
Natural-gas Reserves (Tcf)	3.2	4.4	6.0	8.7	9.2
Natural-gas Liquids Reserves (MMBbls)	243	283	340	479	407
Total Proved Reserves (MMBOE)	1,439	1,722	2,057	2,858	2,792
Number of Employees	4,400	4,500	5,800	6,100	5,700

⁽¹⁾ Consolidated for Anadarko and its subsidiaries. Certain amounts for prior years have been reclassified to conform to the current presentation.

⁽²⁾ Includes one-time deferred tax benefit of \$1.2 billion in 2017 related to Tax Reform Legislation.

⁽³⁾ Includes Tronox settlement payment of \$5.2 billion in 2015.

⁽⁴⁾ Excludes WES and WGP.

⁽⁵⁾ Natural gas is converted to equivalent barrels at the rate of 6,000 cubic feet of gas per barrel.